

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 16, 2009

**IMPERIAL OIL LIMITED**

\_\_\_\_\_  
(Exact name of registrant as specified in its charter)

<u>Canada</u> (State or other jurisdiction of incorporation)	<u>0-12014</u> (Commission File Number)	<u>98-0017682</u> (IRS Employer Identification No.)
<u>237 Fourth Avenue S.W., Calgary, Alberta, Canada</u> (Address of principal executive offices)		<u>T2P 3M9</u> (Zip Code)

Registrant's telephone number, including area code: 1-800-567-3776

\_\_\_\_\_  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 16, 2009, Imperial Oil Limited, by means of a news release, announced total year-end proved reserves of more than 2.3 billion oil equivalent barrels, an increase of almost 50 percent from 2007.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

The following exhibit is furnished as part of this report on Form 8-K:

99.1 News release of Imperial Oil Limited announcing total year-end proved reserves of more than 2.3 billion oil equivalent barrels, an increase of almost 50 percent from 2007.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### IMPERIAL OIL LIMITED

Date: February 17, 2009

By: /s/ Brian Livingston

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Name: Brian Livingston  
Title: Vice-President, General Counsel and  
Corporate Secretary

By: /s/ Brent Latimer

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Name: Brent Latimer  
Title: Assistant Secretary

**Imperial Oil Limited**  
237 - 4<sup>th</sup> Avenue S.W.  
Calgary, AB T2P 0H6

# News Release

## **Imperial Oil Reports Year-end Reserves for 2008**

Calgary, February 16, 2009 -- Imperial Oil Limited today announced total year-end proved reserves of more than 2.3 billion oil equivalent barrels, an increase of almost 50 percent from 2007. This represents a reserve life at current production rates of approximately 25 years.

Reserves additions from Phase 1 of the Kearl oil sands project totalled about 800 million oil-equivalent barrels. The Kearl project, a surface mining operation north-east of Fort McMurray, is planned to be developed in three phases, with Phase 1 designed to produce about 110,000 barrels a day of bitumen.

"We are very pleased to have met this milestone for the Kearl project," said Bruce March, chairman, chief executive officer and president of Imperial Oil. "The Kearl project is a high-quality oil sands resource with a long production plateau that represents significant value for Imperial shareholders. The Kearl project is a key development for Canada's oil sands and we are committed to developing it in a manner that protects the environment. We also believe developing the Alberta oil sands is vital to Canada's and the world's economy," March added.

The annual reporting of proved reserves is the product of Imperial's long-standing processes, which ensure consistency and management accountability with respect to all reserve bookings.

Imperial Oil is one of Canada's largest corporations and a leading member of the country's petroleum industry. It is one of the country's largest producers of crude oil and natural gas, is the largest petroleum refiner, and has a leading market share in petroleum products sold through a coast-to-coast supply network that includes about 1,900 service stations.

**CAUTIONARY NOTE:** The term "reserves" as used in this release includes proven reserves from oil sands operations which are currently reported separately as mining operations in the company's SEC reports.

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**FOR MORE INFORMATION, CONTACT:**

Dee Brandes  
Investor Relations  
(403) 237-4537

Gordon Wong  
Media Relations  
(403) 237-2710