

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 19, 2007

IMPERIAL OIL LIMITED

(Exact name of registrant as specified in its charter)

<u>Canada</u> (State or other jurisdiction of incorporation)	<u>0-12014</u> (Commission File Number)	<u>98-0017682</u> (IRS Employer Identification No.)
<u>237 Fourth Avenue S.W., Calgary, Alberta, Canada</u> (Address of principal executive offices)		<u>T2P 3M9</u> (Zip Code)

Registrant's telephone number, including area code: 1-800-567-3776

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 19, 2007, Imperial Oil Limited, by means of a news release, announced that it was successful, along with co-venturer ExxonMobil Canada, in acquiring exploration rights for a parcel in the Beaufort Sea.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

The following exhibit is furnished as part of this report on Form 8-K:

- 99.1 News release of Imperial Oil Limited announcing that it was successful, along with co-venturer ExxonMobil Canada, in acquiring exploration rights for a parcel in the Beaufort Sea.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMPERIAL OIL LIMITED

Date: July 19, 2007

By: /s/ Brian Livingston

Name: Brian Livingston
Title: Vice-President, General Counsel and
Corporate Secretary

By: /s/ Brent Latimer

Name: Brent Latimer
Title: Assistant Secretary

News Release

Imperial Oil acquires exploration parcel in Beaufort Sea

Calgary, Alberta -- July 19, 2007 -- Imperial Oil announced today that it was successful, along with co-venturer ExxonMobil Canada, in acquiring exploration rights for a parcel in the Beaufort Sea.

Imperial and ExxonMobil Canada were awarded the exploration license after bidding a work program of \$585 million (Cdn). Imperial's 50 percent share of the work program would be \$292.5 million. License terms are such that Imperial's minimum commitment is 25 percent of its share, or \$73.1 million.

"Imperial is pleased it was successful in acquiring this offshore acreage. This parcel is a major addition to Imperial's undeveloped acreage position," said Randy Broiles, senior vice-president, resources. "Although the Arctic remains a high potential, technology intensive frontier area, this presents a potential opportunity to add to our resource base in the Beaufort Sea and is consistent with our continued interest in energy development for Canada."

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For further information:

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